



# SPRINGBOARD FOR GROWTH

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## **Bengal Global Business Summit 2022**

**20–21 April 2022, Biswa Bangla Convention Centre, Kolkata**

The transformation of West Bengal from a spot on a map to a place where people ultimately want to invest in, live in, visit, and buy goods and services from has been accelerated by the momentum of the domestic and external dynamics the State exhibits. This transformation in West Bengal has occurred in the last decade over a wide range of sectors , allowing for the emergence of new areas of growth and opportunity.

**#BENGALMEANSBUSINESS**

# West Bengal: The New Economic Powerhouse

## SEAMLESS GROWTH, INCLUSIVE DEVELOPMENT

1. West Bengal's GDP has been growing at an average of 12.6% between 2015-16 and 2020-21. It increased three times from Rs. 4.74 lakh crore in 2011 (US\$63.83 billion) to Rs. 14.44 lakh crore (USD 206.64 billion) in 2020-21.

### 2. In the last 10 years (2010-11 to 2020-21):

- Tax revenue increased from Rs. 21,000 crore to Rs. 60,288 crore. [Down from Rs. 66,000 crore in the previous year due to the pandemic]
- Capital expenditure increased from Rs. 2,225 crore to Rs. 13,034 crore. [Peak of Rs. 23,717 crore in 2018-19]
- Physical Infrastructure Sector expenditure increased from Rs. 1,758 crore to Rs. 4,366 crore. [Down from Rs. 6,803 crore in the previous year due to the pandemic]
- Agriculture and Allied Sector Expenditure increased from Rs. 3,029 crore to Rs. 20,757 crore [Up from Rs. 18,603 crore in the previous year]
- Social sector expenditure increased from Rs. 6,845 crore to Rs. 40,297 crore [Up from Rs Rs 38,490 crore in the previous year].

» The number of universities increased from 12 to 47 (including those for technical education, medical education, animal resource development and agriculture); Industrial Training Institutes (ITIs) increased from 80 to 278; Polytechnics increased from 65 to 185; Medical Colleges increased from 10 to 25; Nursing schools/colleges increased from 23 to 106; Paramedical schools/colleges increased from 30 to 129; 42 Multi Super Speciality Hospitals set up.

» 1,29,520 km rural road constructed/strengthened.

» Average Annual Income of farmers increased from Rs. 91,000 to Rs 3,25,00.

» Volume of IT Exports increased from Rs. 8,335 crore to Rs. 26,000 crore.

» Number of MSME Clusters increased from 49 to 550.

Along with all these, Health (diagnosis, treatment, medication) became free for all citizens of West Bengal;

Free ration coverage increased to approx. 11 crore people; Universal monthly pension scheme started for the aged within SC/ST communities; lifelong monthly pension for widows; and monthly income support provided to the female head of the family throughout the State.

In 2020-21 Bengal was one the two large states in the country to register a positive growth of GSDP 1.2% as against a national growth of (-) 6.6%. Ranked number 1 in the growth of per capita net state domestic product as per the RBI's report 2020-21

1. West Bengal has India's largest number of MSMEs (about 89 lakh units) and accounts for 14% of India's MSMEs. Of this, the share of manufacturing enterprises is 21.25%, highest among Indian States.

2. Highest number of MSMEs with women entrepreneurs (23%) in the country.

3. One of the largest in India's power distribution, quality and availability. 24X7 power supply; no load-shedding in the state. 2.1 crore consumers; Capacity to deliver over 10,000 MW (current demand is around 9,000 MW)

4. India's 3rd largest road network of over 1 lakh km.

5. Set up India's first private greenfield airport.

6. 12% of India's leather and 10% of iron & steel exports; US\$9,490 million exports from the State in 2019-20: US\$2,225 million in Iron & Steel, US\$777 million in Leather.

7. Kolkata is the second largest city in India. It is a demographically diverse city and a vibrant and cosmopolitan place.

8. The Cable Landing Station (CLS) coming up at Digha will provide global connectivity and give a big boost to business activities in the State.

9. Upcoming deep-sea port at Tajpur with enhanced connectivity to North-Eastern India and South-East Asia.

10. 950 km Inland Waterways with natural maritime advantages.

11. 'Jangal Sundari Karmnagari' industrial township spread over 4000 acres, set up in Purulia.

12. Three Industrial Growth Corridors being developed: Dankuni-Raghunathpur; Dankuni-Kalyani; Dankuni-Haldia. Industrial parks and logistics/warehousing infra being developed. Potential for warehousing of 12-13 million sq. ft.

13. Deocha-Pachami-Dewanganj-Harinsigha coal block located in Bengal is the largest coal block in India (2 billion tons' capacity). The excavation work is going to start soon.

14. A robust Tea Tourism policy for using idle tea garden land for various commercial activities.

15. Ready-to-Invest Industrial Infrastructure – 200+ Industrial Parks/Estates spread over an area of around 10,000 acres; Scheme of private industrial parks called SAIP (Scheme for Approved Industrial Park).

16. Besides other IT parks, a 200-acre IT and Electronics Park (Silicon Valley) set up at Rajarhat.

17. Single window services through Silpa Sathi at WBIDC.

18. Biswa Bangla Convention Centre at Rajarhat and the Milan Mela Exhibition Centre at Kolkata are among the largest in-the-class infrastructure in the country.

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## Advantage Bengal

- A stable government; a visionary, dynamic and pro-development leadership.
- Peaceful, harmonious, inclusive and cosmopolitan society. Cultural Capital of India.
- Among the top States on the scale of Ease of Doing Business (EoDB). Recognised as the best State for EoDB in the Skoch Governance Report 2021.
- Abundance of industrial excellence and skilled HR – ideal to fill the gap in value chain of manufacturing.
- Zero tolerance to strikes: No industrial strikes/lockouts in the State in the last decade.
- Cost of doing business among the lowest – Ease of Doing Business among the best.
- Robust infrastructure – Excellent rail and road network. 24X7 availability of quality power, gas, water supply and telecom (all towns and villages of the state have mobile connectivity).
- International borders with Bangladesh, Nepal and Bhutan. Easy accessibility with booming hubs of Asia, such as Singapore, Thailand and Malaysia. Robust export ecosystem.
- Gateway to South-East Asia and North-East India; other mineral-rich states like Chhattisgarh, Jharkhand, Bihar and Odisha in the neighbourhood.
- Hub of a thriving consumer base, covering neighbouring states and countries (0.3 billion).
- Abundant natural and agri resources – Third largest in India in mineral production; Top producers in agriculture & horticulture (paddy, vegetables, fruits, jute), fisheries and animal husbandry (highest cattle population in the country).
- Among the largest producers of tea; Home of the world-famous Darjeeling Tea.
- 21 products of the State have GI tags.
- IIT, IIM, ISI, IIST, world-class educational institutions.
- Advanced health care – major corporate hospitals; state-of-art government hospitals
- International companies and domestic industrial leaders in the State.
- Excellent urban and social infrastructure; home to many multinationals and corporates. 36 foreign high commissions/consulates in the State.
- Home to top companies from a wide range of sectors, including iron and steel, tea, leather, jute, FMCG, metals and minerals, cement, textiles and apparels, logistics, chemicals, rubber, gems and jewellery, pharma, plastics, IT, and petro-products.
- Huge tourism potential – hills, forests, tea-gardens, river cruises, sea beaches, heritage-cultural circuits (British Council estimates that Durga Puja, a UNESCO intangible cultural heritage, contributes Rs 32,377 crore [US\$4.25 billion] to the economy).

# BENGAL GLOBAL BUSINESS SUMMIT

20 -21 April'22

## BENGAL GLOBAL BUSINESS SUMMIT 2022

20-21 April, 2022

Biswa Bangla Convention Centre, Kolkata

Five editions of the Summit have already been organized since 2015 attended by domestic and international business communities across various sectors. The total investment proposal is of **Rs.12,32,578 crore (US\$165 billion)**. 35 countries, apart from the leading business leaders/companies from India, participated in the last edition of BGBS.

### THE SUMMIT IS AN IDEAL PLATFORM FOR INVESTORS

The Bengal Global Business Summit is an ideal platform for forging alliances, tying up partnerships, and acquiring a clear vision of the opportunities that the State provides for expanding business, making new investments, setting up green-field manufacturing projects and associated activities. It also showcases the business readiness and investment potential of West Bengal.

The 2022 edition of BGBS has already got confirmations from 14 countries as Partner Countries. Close to 25 countries have intimated that they are sending their business delegations to the Summit. Many new sectorial policies are supposed to be announced at the event. The Bengal Global Trade Expo will also run concurrently with BGBS 2022. It will last for five days.

BGBS 2022 has CII and FICCI as its industry association partners and KPMG, E&Y, PWC and CRISIL as its knowledge partners. WBIDC and its partners provide all assistance and handholding support to businesses intending to establish their footprint in the state.



### WHAT TO LOOK FORWARD TO AT THE 2022 EDITION

The two-day BGBS will have plenary and sectorial sessions, B&G and B2B interactions and digital spaces for exhibitions and business networking. The free-flowing and seamless interactions will most certainly lead to forging business alliances and investment decisions.

WBIDC is ready to welcome to the Summit domestic and international businesses intending to invest in Bengal and, in the process, become partners in the growth story of the State.

#### Organiser



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March 2022

#### Industry Association Partners



Confederation of Indian Industry



#### Knowledge Partners

